
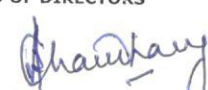
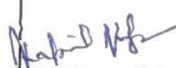






BALANCE SHEET AS AT 31st March'2021

(₹ in '000)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
	ASSETS			
(I)	Non- Current Assets			
	(a) Property, Plant and Equipment	2	4,66,333.19	3,32,269.96
	(b) Capital Work-in-progress	2	10,90,363.31	7,87,935.29
	(c) Intangible assets	2	17.90	42.81
	(d) Right of Use Assets	3	15,095.60	-
	(e) Financial Assets			
	(i) Investments		-	-
	(ii) Trade Receivables	4	671.93	6.67
	(iii) Loans & Other Receivables	5	-	2,030.81
	(f) Deferred tax assets (net)	29	11,002.58	16,102.88
	(g) Other non-current assets	6	30,237.43	36,319.97
	Total Non Current Assets (A)		16,13,721.94	11,74,708.39
(II)	Current Assets			
	(a) Inventories	7	169.29	80.97
	(b) Financial Assets			
	(i) Trade Receivables	8	10,056.67	1,941.80
	(ii) Cash and Cash equivalents	9	2,66,171.08	35,586.96
	(iii) Loans	10	266.70	263.77
	(iv) Others			
	(c) Current Tax Assets (Net)			
	(d) Other Current Non Financial Assets	11	9,227.37	9,474.73
	Total Current Assets (B)		2,85,891.11	47,348.23
	Total Assets (A + B)		18,99,613.05	12,22,056.62
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	12	4,44,000.00	4,44,000.00
	(b) Other Equity	13	43,550.53	(50,287.81)
	Total Equity (C)		4,00,449.47	3,93,712.19
(I)	LIABILITIES			
	Non- Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	14	12,91,146.16	6,65,704.19
	(ii) Lease Liabilities	15	2,190.78	-
	(iii) Other Financial Liabilities			
	(b) Provisions			
	(c) Deferred tax liabilities (Net)		-	-
	(d) Other Non-Current Liabilities	16	-	1,705.13
	Total Non Current Liabilities (D)		12,93,336.94	6,87,409.32
(II)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	17	195.26	-
	(ii) Lease Liabilities			
	(iii) Trade Payables			
	- Other than Micro and Small Enterprises	18	23,540.24	24,316.23
	- Micro and Small Enterprises	18	1,948.28	14,583.95
	(iv) Other financial Liabilities	19	1,02,906.00	47,154.97
	(b) Provisions	20	70,365.43	52,685.37
	(c) Other Current Non Financial Liabilities	21	6,359.57	2,194.59
	(d) Current Tax Liabilities (Net)		531.86	-
	Total Current Liabilities (E)		2,05,826.64	1,40,935.11
	Total Liabilities (C + D + E)		18,99,613.05	12,22,056.62
Significant accounting policies				1
Notes on Accounts				2 to 30
The accompanying notes 1 to 30 are integral part of these financial statements				
FOR & ON BEHALF OF BOARD OF DIRECTORS			As per Our Report on even date	
 Pratul Kumar Ray CFO PAN-ACDPR7010C	 Ashok Ranjan Chaudhary CEO PAN - AAVPC1948A	For Anil Kumar & Associates Chartered Accountants (FRN: 014865C)		
 Kapil Kumar Jain DIRECTOR DIN- 05244878	 Anupam Mukhopadhyay DIRECTOR DIN- 08467649	 Mahesh Narain DIRECTOR DIN- 08189960	 R. P. Natekar CHAIRMAN DIN- 07858989	 CA Arpit Verma Partner Membership No. 424776
PLACE : Haridwar DATE : 22-06-2021				UDIN: 21424776AAAA LT 1025

Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)
Registered Office : Bharat Petroleum Corporation Limited, Landhora, Roorkee, Dist. Haridwar, UK 247667

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH'2021

(₹ in '000)

	Particulars	Note No.	Figures for the end of current reporting period	Figures for the end of Previous reporting period
I.	Revenue from operations	22	1,67,449.41	33,938.37
II.	Other Income	23	3.75	199.87
III.	Total Income (I+II)		1,67,453.16	34,138.24
IV.	Expenses			
	Gas Consumed	24	53,635.85	16,772.01
	Excise on CNG Sales		17,727.13	3,577.80
	Employees Benefit Expenses			-
	Increase / (Decrease) in Inventory	25	(67.83)	(21.38)
	Finance Costs	26	15,384.95	8,232.01
	Depreciation and amortization Expense	2	17,047.45	10,556.01
	Other expenses	27	51,356.17	21,229.08
	Total Expenses (IV)		1,55,083.72	60,345.53
V	Profit/(Loss) before Exceptional Items and tax (III-IV)		12,369.44	(26,207.29)
VI	Exceptional Expenses			-
VII	Profit/Loss before tax (V-VI)		12,369.44	(26,207.29)
VIII	Tax Expenses :			
	(1) Current Tax		531.86	-
	(2) Deferred Tax	29	5,100.30	(6,311.39)
IX	Profit / (Loss) for the period from Continuing Operations (VII-VIII)		6,737.28	(19,895.90)
X	Profit/(Loss) from Discontinued Operations		-	-
XI	Tax Expense of Discontinued Operations		-	-
XII	Profit / (Loss) from Discontinued Operations (after tax) (X-XI)		-	-
XIII	Profit/(Loss) for the year (IX+XII)		6,737.28	(19,895.90)
XIV	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	(B) (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to the items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period(XIII+XIV) (Comprising profit/(loss) and other Comprehensive Income for the year)		6,737.28	(19,895.90)
XVI	Earning per equity share			
	(1) Basic earning per share of Rs. 10 each	28	0.15	(0.60)
	(2) Diluted earning per share of Rs. 10 each	28	0.15	(0.60)

Significant accounting policies

Notes on Accounts

The accompanying notes 1 to 30 are integral part of these financial statements

FOR & ON BEHALF OF BOARD OF DIRECTORS



Pratul Kumar Ray
CFO
PAN-ACDPR7010C


Ashok Ranjan Chaudhary
CEO
PAN - AAVPC1948A


Kapil Kumar Jain
DIRECTOR
DIN- 05244878


Anupam Mukhopadhyay
DIRECTOR
DIN- 08467649


Mahesh Narain
DIRECTOR
DIN- 08189960


R. P. Natekar
CHAIRMAN
DIN- 07858989

As per Our Report on even date attached to Balance Sheet


For Anil Kumar & Associates
Chartered Accountants
(FRN: 014865C)


CA Arpit Verma
Partner
Membership No. 424776

PLACE : Haridwar
DATE : 22-06-2021

UDIN: 21424776AAAALT1025

CASH FLOW STATEMENT FOR THE PERIOD FROM 1st APRIL 2020 TO 31st MARCH 2021

(₹ in '000)

Particulars	For the Year ended as on 31st March, 2021	For the Year ended as on 31st March, 2020
A. CASH FLOWS FROM OPERATING ACTIVITIES		
1. Net profit/(loss) before tax as per statement of Profit & Loss		
Continuing Operation		
Profit Before Tax	12,369.44	(26,207.29)
2. Adjusted for	12,369.44	(26,207.29)
Depreciation and amortisation Expense		
Permission Charges	17,047.45	10,556.01
Finance Cost		422.64
Lease Interest	15,384.95	8,232.01
3. Operating profit/ (loss) before working capital changes		
4. Changes in working capital	44,801.84	(6,996.63)
Trade & Other Receivables excluding Loan Raising Cost (Prepaid)	(7,150.12)	(2,583.99)
Inventories	(88.32)	(64.28)
Trade & Other Payables excluding Interest accrued but not due on borrowings and Current matutities on loan	14,546.48	9,361.24
5. Cash generated from operations (3+4)	7,308.04	6,712.97
6. Direct taxes paid (net of refunds)	52,109.88	(283.66)
Net cash generated/(used in) from operating activities (5+6)	52,109.88	(283.66)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets excluding Right of use Assets	(4,59,881.46)	(3,76,289.94)
Net cash generated/ (used in) investing activities	(4,59,881.46)	(3,76,289.94)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from capital		
Payment of lease liabilities		1,94,000.00
Proceeds from bank loans	(259.36)	
Finance Cost	6,54,000.00	1,84,506.00
Loan Raising Cost (Prepaid)	(15,384.95)	(8,232.01)
Net cash generated/(used in) from financing activities	6,38,355.69	3,70,273.99
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,30,584.11	(6,299.61)
Cash and cash equivalents at the beginning of the year	35,586.97	41,886.57
Cash and cash equivalents at the end of the reporting period	2,66,171.08	35,586.97
Cash and bank balances as per balance sheet	2,66,171.08	35,586.96

Note:- Indirect Method Followed
Significant accounting policies

Notes on Accounts
The accompanying Notes 1 to 30 are integral part of these financial statements


FOR & ON BEHALF OF BOARD OF DIRECTORS

As per Our Report on even date
attached to Balance Sheet


Pratul Kumar Ray
CFO
PAN-ACDPR7010C


Ashok Ranjan Chaudhary
CEO
PAN - AAVPC1948A


For Anil Kumar & Associates
Chartered Accountants
(FRN: 014865C)




Kapil Kumar Jain
DIRECTOR
DIN- 05244878


Anupam Mukhopadhyay
DIRECTOR
DIN- 08467649


Mahesh Narain
DIRECTOR
DIN- 08189960


R. P. Natekar
CHAIRMAN
DIN: 07858989


CA Arpit Verma
Partner
Membership No. 424776

PLACE : Haridwar
DATE : 22-06-2021

UDIN: 21424776 AAAALT1025

**Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)**

STATEMENT OF CHANGES IN THE EQUITY FOR THE YEAR ENDING AS ON 31ST MARCH, 2021

A. Equity Share Capital	Changes in Equity Share Capital during Financial Year 2019-20		Changes in Equity Share Capital during Financial Year 2020-21		Balance as at 31st March '2021		Balance as at 31st March '2021					
	2,50,000.00	1,94,000.00	4,44,000.00	-	4,44,000.00	-	(₹ in '000)	(₹ in '000)				
B. Other Equity												
	Reserves and Surplus		Debt Instruments through Other Comprehensive Income		Equity Instruments through Other Comprehensive Income		Other items of other comprehensive income		Money Received against share warrants		Total	
	Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained Earnings								
Balance of the beginning of the reporting period as on 31st March, 2019	-	-	-	(27,867.09)	-	-	-	-	-	-	-	(27,867.09)
Total Comprehensive Income during the period from 1st April, 2019 to 31st March, 2020	-	-	-	(22,420.72)	-	-	-	-	-	-	-	(22,420.72)
Balance as on 31st March, 2020	-	-	-	(50,287.81)	-	-	-	-	-	-	-	(50,287.81)
Changes in accounting policy or prior period errors Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income during the reporting period Dividends	-	-	-	6,737.28	-	-	-	-	-	-	-	6,737.28
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specify)	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on 31st March, 2021	-	-	-	(43,550.53)	-	-	-	-	-	-	-	(43,550.53)

FOR & ON BEHALF OF BOARD OF DIRECTORS

Pratul Kumar Ray
CFO
PAN-ACDPR7010C

Ashok Ranjan Chaudhary
CEO
PAN - AAVPC1948A

Kapil Kumar Jain
DIRECTOR
DIN - 05244878

Anupam Mukhopadhyay
DIRECTOR
DIN - 08467649

Manish Narain
DIRECTOR
DIN - 08189960

R. P. Natekar
CHAIRMAN
DIN - 07858989



As per Our Report on even date, attached to Balance Sheet
For Anil Kumar & Associates
Chartered Accountants
(FRN : 014865C)

Anil Kumar

(CA Arpit Verma)
Partner
Membership No. : 424776

UDIN : 21424776AAAALT102S

PLACE : Haridwar
DATE : 22-06-2021

Note-2 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in '000)

Particulars	Gross Block				Depreciation		Net Block	
	As at 1st April, 2020	Transferred to Right of use assets	Addition/Adjustment during the Year 2020-21	Transfer from CWIP	Deduction/Adjustment during the Year 2020-21	Transferred to Right of use assets	As at 1st April, 2020	As at 31st March '21
Tangible Assets								
Leasehold Land	69,094.50	13,227.78	-	-	-	183.72	69,094.50	69,094.50
Buildings	13,227.78	-	-	-	-	-	13,044.06	-
Plant & Equipment	2,53,051.00	1,168.32	1,54,874.44	-	-	9,657.59	2,46,995.79	3,93,380.96
Furniture and Fixtures	2,050.80	784.63	-	-	-	279.05	2,371.07	2,279.25
Office Equipment	725.11	784.63	-	-	-	93.27	166.05	903.68
Computer	1,033.96	428.82	-	-	-	316.73	787.98	674.80
SUB TOTAL (A)	3,39,392.85	13,227.78	2,578.99	1,54,874.44	-	183.72	3,32,269.96	4,69,333.19
Intangible Assets								
	131.10	-	-	-	-	24.91	113.20	42.81
SUB TOTAL (B)	131.10	-	-	-	-	24.91	42.81	17.90
Capital Work-in-progress *	7,87,935.29	4,57,302.47	4,57,302.47	-	1,54,874.45	-	7,87,935.29	10,90,363.31
SUB TOTAL (C)	7,87,935.29	-	4,57,302.47	-	1,54,874.45	-	7,87,935.29	10,90,363.31
Total [A + B + C] (Current Year)	11,27,459.24	13,227.78	4,59,881.46	1,54,874.44	1,54,874.45	183.72	11,20,248.06	15,56,714.40

Depreciation on Assets
Depreciation on Lease Hold Assets
Amortization Expenses
Hooking up charges
Permission charges
Total

10,371.05
593.86
5,659.90
422.64
17,047.45

CAPITAL WORK-IN-PROGRESS

Particulars	Gross Block				Depreciation		Net Block	
	Balance as on 1st April, 2020	Transferred to Right of use assets	Additions during the Year 2020-21	Inter cwip	Total	Capitalization/Trfd during the Year 2020-21	Balance as on 31st March '21	
Extra Pipe Cost	11,361.04	-	-	7,002	18,362.59	-	18,362.59	
LMC - Meters	8,657.79	-	-	4,554	13,212.22	-	13,212.22	
LMC - Regulators	32,214.38	-	1,34,163.05	13,521	1,79,898.67	-	1,54,159.01	
Last Mile Connectivity	1,028.16	-	-	-1,028	-	-	-	
Car Dispenser-Compac	9,698.24	-	-	-3,269	6,429.44	-	6,429.44	
CNG Cascades	24,438.38	-	5,691.08	-17,007	5,431.39	-	938.01	
CNG Compressor Package	37,239.00	-	3,907.74	17,007	22,698.07	-	22,698.07	
Compressor	12,357.01	-	-	-	12,357.01	-	37,229.00	
Control System	24,403.17	-	-	-	24,403.17	-	2,958.18	
Dispenser	4,460.18	-	-	-4,308	151.95	-	151.95	
Meters	5,798.72	-	-	4,297	10,095.68	-	3,373.76	
Ordering System	15,824.07	-	-	-10,624	5,200.25	-	5,200.25	
PE LAYING	2,689.88	-	-	2,689.88	2,689.88	-	2,689.88	
Permission Charges	1,08,828.34	-	1,01,590.83	4,308	2,14,727.40	-	2,06,905.91	
Regulators	28,763.45	-	7,042.02	-	35,805.47	-	28,240.69	
Steel Laying	4,275.10	-	-	-14,453	66,949.61	-	66,949.61	
Finance Cost CWIP	1,26,814.23	-	54,422.32	-	11,949.98	-	11,949.98	
Re-Stamping	71,432.96	-	47,469.50	-	2,18,895.32	-	1,97,776.51	
Misc. Excesses (CNG Station)	-	-	62.50	-	1,18,895.32	-	1,03,782.61	
IEDC (CWIP)	151,436.34	-	112.79	-	62.50	-	112.79	
	1,51,436.34	-	71,987.60	0.00	2,23,423.94	-	1,97,410.35	
Total	7,87,935.29	4,57,302.47	4,57,302.47	0.00	12,45,237.76	1,54,874.45	10,90,363.31	



Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)

Note-3 RIGHT OF USE ASSETS FOR THE YEAR ENDED 31st March'21

(₹ in '000)

Particulars	Gross Block				Depreciation				Impairment of Assets			Net Block		
	As at 1st April, 2020	Transferred from PPE	Addition/Adjustment during the Year ended 31st March'21	Deduction/Adjustment during the Year ended 31st March'21	As on 31st March'21	As at 1st April, 2020	Transferred from PPE	For the Year ended 31st March'21	Deduction/Adjustment during the Year ended 31st March'21	As on 31st March, 2020	For the Year ended 31st March, 2021	As at 31st March, 2021	As on 31st March, 2020	As on 31st March' 2021
Leasehold Land at Roorkee	-	13,227.78	-	-	13,227.78	-	183.72	440.93	-	-	-	-	-	12,603.13
Leasehold Land at Jwalapur	-	-	2,645.40	-	2,645.40	-	-	152.93	-	-	-	-	-	2,492.47
SUB TOTAL (A)	-	13,227.78	2,645.40	-	15,873.18	-	183.72	593.86	-	777.58	-	-	-	15,095.60



Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)

Note-4 TRADE RECEIVABLES-NON CURRENT

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Trade Receivables :-		
Considered good- Secured	-	-
Considered good- Unsecured	671.93	6.67
Considered Doubtfull	-	-
Total	671.93	6.67

Note-5 LOANS & OTHER RECEIVABLES

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Other Loans & Receivables :		
Security Deposits with Related Parties:-		
Considered good- Secured	-	-
Considered good- Unsecured	-	2,030.81
-GAIL Gas Ltd.	-	-
Considered Doubtful	-	-
Total	-	2,030.81

Note-6 OTHER NON CURRENT ASSETS

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Considered good- Unsecured		
Hooking up Charges (Prepaid)	29,714.47	35,374.37
Permission Charges (Prepaid)	522.96	945.60
Total	30,237.43	36,319.97

Note-7 INVENTORIES

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Stock in Trade :		
Natural Gas	80.08	43.31
Finished Goods		
Compressed Natural Gas	89.21	37.66
Total	169.29	80.97

Note-8 TRADE RECEIVABLES- CURRENT

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Trade Receivables :-		
Secured and Considered good		
From Related Parties	1,038.24	-
Unsecured and Considered good		
From Related Parties	3,440.16	-
From Others	5,578.27	1,941.80
Doubtful	-	-
Less: Allowance for doubtful debts	-	-
Total	10,056.67	1,941.80

Note: Trade receivable from related parties are secured against bank guarantees provided by respective parties to the extent of ₹ 1038.24 thousand.



Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)

Note-9 CASH AND CASH EQUIVALENTS

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Cash on hand	473.10	14.19
Balances with Banks -Current Accounts	2,65,697.98	35,572.77
Total	2,66,171.08	35,586.96

Note-10 CURRENT ASSETS - FINANCIAL ASSETS - LOANS

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
Security Deposit		
Considered good- Secured	-	-
Considered good- Unsecured	266.70	263.77
Security Deposits with Related Parties		
Considered good- Secured	-	-
Considered good- Unsecured	-	-
Considered doubtful	-	-
Total	266.70	263.77

Note-11 OTHER CURRENT NON FINANCIAL ASSETS

(₹ in '000)

Particulars	As at 31st March'2021	As at 31st March' 2020
TDS Receivable	145.07	8.19
TCS Receivable	40.64	-
Prepaid Expenses	7,979.23	7,304.85
GST Receivable	199.60	206.27
Loan Raising Cost (Prepaid)	-	645.23
Advance to Suppliers	862.83	1,310.19
Total	9,227.37	9,474.73



Haridwar Natural Gas Private Limited
A Joint Venture of GAIL Gas Limited and Bharat Petroleum Corporation Limited

Note-12 EQUITY SHARE CAPITAL

The authorised, issued, subscribed and fully paid -up share capital comprises of shares having a par value of ₹ 10/- each as follows :
Equity Shares Capital

PARTICULARS	(₹ In '000)	
	As at 31st March' 2021	As at 31st March' 2020
Authorised Share capital 45000000 Equity Shares of ₹ 10/- each (Previous Year 45000000 Equity Shares of ₹ 10/- each)	4,50,000	4,50,000
Issued, Subscribed & Fully paid -up Share capital 44400000 Equity Shares of ₹ 10/- each (Previous Year 44400000 Equity Shares of ₹ 10/- each)	4,44,000	4,44,000
Total	4,44,000	4,44,000

Note-12(a) Reconciliation of the number shares and amount outstanding at the beginning and end of the year

Particulars	As at 31st March' 2021		As at 31st March' 2020	
	Number (in '000)	(₹ In '000)	Number (in '000)	(₹ In '000)
Shares outstanding at the beginning of the year	44,400	4,44,000	25,000	2,50,000
Shares issued during the year	-	-	19,400	1,94,000
Shares Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	44,400	4,44,000	44,400	4,44,000

Note 12(b) - Shares in the company held by each shareholder holding more than 5 percent shares specifying the number of shares held is as given

Name of the Shareholder	As at 31st March' 2021		As at 31st March' 2020	
	No. of Shares (in '000)	% of Holding	No. of Shares (in '000)	% of Holding
Equity Shares				
Bharat Petroleum Corporation Limited	22200	50%	22200	50%
GAIL Gas Limited	22200	50%	22200	50%

Note-13 OTHER EQUITY

PARTICULARS	(₹ In '000)	
	As at 31st March' 2021	As at 31st March' 2020
Retained Earnings:		
Opening Balance		(27,867.09)
Add : Current Year Profit / (Loss)	(50,287.81)	6,737.28
Total	(43,550.53)	(50,287.81)

Note-14 BORROWINGS

PARTICULARS	(₹ In '000)	
	As at 31st March' 2021	As at 31st March' 2020
Non Current Borrowings		
Secured Term Loan		
- HDFC Bank Ltd.	9,91,146.16	6,85,704.19
(i) The Loan is Secured by way of first charges on the fixed assets (moveable and immovable) of Haridwar Natural Gas Private Limited, both present and future against total sanctioned amount of Rs. 104 Crore. Loan drawn upto 31-March-2021 - ₹ 103.40 Crore. Provided that, the working capital lenders of the borrower may be provided second charge on the fixed assets of Haridwar Natural Gas Private Limited.		
(ii) The Loan is Secured by way of first charges on the Current Assets of Haridwar Natural Gas Private Limited, both present and future including that on the accounts in which the cash flows from the project shall be deposited, on pari passu basis with the working capital lenders of Haridwar Natural Gas Private Limited or any other security as may be mutually agreed upon.		
(iii) The loan carries floating interest linked to 1-year MCLR of HDFC Bank plus a spread of NIL bps prevailing on each anniversary of date of first disbursement i.e 19 July. Current year's applicable interest rate is 7.45% p.a. with monthly rest. The Weighted Average of Effective Rate of Interest as per Ind AS after adjusting loan raising cost proportionately is 7.48%.		
- Intercorporate Loan		
Loan from Related Parties		
(i) The Loan is Secured by way of Second ranking pari passu charge on all the assets of Haridwar Natural Gas Private Limited, both present and future, including that on accounts in which cash flow from the project shall be deposited or any other security as may be mutually agreed upon, against total sanctioned amount of Rs. 15 crore each from both the promoters viz. GAIL Gas Ltd. and BPCL Ltd.		
(ii) The Loan is Repayable in 16 Quarterly Equal Installments of ₹ 9375 thousand each after expiry of moratorium of one year from the date of disbursement.		
(iii) The Interest is applicable at the rate of 1-year MCLR of HDFC Bank prevailing on the date of disbursement plus 25 bps. The current applicable rate of Interest is 7.45%. The Floating rate of Interest will be reset at the beginning of each financial year as per prevailing 1-year MCLR of HDFC Bank on that date and will be applicable for whole financial year.		
Gail Gas Ltd Loan drawn upto 31-March-2021	1,50,000.00	-
Bharat Petroleum Corporation Limited Loan drawn upto 31-March-2021	1,50,000.00	-
TOTAL	12,91,146.16	6,85,704.19



Haridwar Natural Gas Private Limited
A Joint Venture of GAIL Gas Limited and Bharat Petroleum Corporation Limited

Note-15 Non Current Lease Liabilities

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Lease Liability	2,190.78	-
Total	2,190.78	-

Note-16 Other Non Current Liabilities

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Payables to Related Parties Gail Gas Ltd (Material on Loan)	-	1,705.13
Total	-	1,705.13

Note-17 Current Lease Liabilities

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Lease Liability	195.26	-
Total	195.26	-

Note-18 Trade Payables

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Trade Payables to Related Parties :- BPCL LTD (Employee Remuneration) Gail Gas Ltd (Employee Remuneration) GAIL (INDIA) Ltd.	- 1,038.24 3,160.57 4,198.81	4,238.27 - 959.62 5,197.89
Total (A)	4,198.81	5,197.89
Trade Payables other than Micro and Small Enterprises :-	19,341.43	19,118.34
Total (B)	19,341.43	19,118.34
Total (A+B)	23,540.24	24,316.23
Trade Payables to Micro and Small Enterprises :-	1,948.28	14,583.95
Total (C)	1,948.28	14,583.95
Total (A+B+C)	25,488.52	38,900.18

Note-19 OTHER CURRENT FINANCIAL LIABILITIES

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Current Maturity of Long Term Borrowings HDFC Bank Ltd	41,360.00	-
Others Payables Security Deposits	11,174.43	4,918.93
Contractor Retention money for capital projects	43,772.36	42,222.71
Interest accrued but not due on borrowings	6,542.53	-
LMC - Registration Fee	-	13.33
Other Management Employee Liability	56.68	-
TOTAL	1,02,906.00	47,154.97

Note-20 PROVISIONS

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Capital WIP Provision for Liability	70,246.25	52,612.21
Total (A)	70,246.25	52,612.21
Provisional Liabilities -Statutory Audit Fee -Internal Audit Fee	59.00 60.18	59.00 14.16
Total (B)	119.18	73.16
Grand Total (A+B)	70,365.43	52,685.37

Note-21 OTHER CURRENT NON FINANCIAL LIABILITIES

(₹ In '000)

PARTICULARS	As at 31st March' 2021	As at 31st March' 2020
Payable to Related Parties : Advance Received from customers	46.59	-
Statutory Payables Statutory Dues (Duties & Taxes)	6,292.98	2,194.59
Total	6,339.57	2,194.59



Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)

Note-22 REVENUE FROM OPERATIONS

(₹ in '000)

PARTICULRS	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
(a) Sale of Gas (CNG and DPNG) including excise duty	1,55,132.10	32,358.87
(b) Other operating Revenue (Refer to Note 22(a) Below)	12,317.31	1,579.50
Total	1,67,449.41	33,938.37

Note-22(a) Other operating Revenue

PARTICULRS	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Service Charges on Gas Jobwork	5,740.32	
Application Fees - Income	5,944.80	1,579.50
Cheque Return Charges	13.92	-
Intt. & Other Charges Received on Gas Sale	139.33	-
Scheme-02 Charges	478.94	-
Total	12,317.31	1,579.50

Note-23 OTHER INCOME

(₹ in '000)

PARTICULRS	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Interest Received on IT Refund/Security	3.42	2.42
Miscellaneous Income	0.33	197.45
Total	3.75	199.87

Note-24 GAS CONSUMED

(₹ in '000)

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Opening Stock	59.58	16.69
(+) Purchase of Gas	55,981.69	17,418.91
(-) Gas Used as Fuel	2,325.34	604.01
(-) Closing stock	80.08	59.58
Total	53,635.85	16,772.01

Note-25 INCREASE OR DECREASE IN INVENTORY

(₹ in '000)

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
(a) Inventories at the end of the year		
Finished Goods	89.21	21.38
Total	89.21	21.38
(b) Inventories at the beginning of the year		
Finished Goods	21.38	-
Total	21.38	-
Total	(67.83)	(21.38)

Note-26 FINANCE COST

(₹ in '000)

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Bank Guarantee Commission	269.35	284.80
Bank Interest Charges	62,585.10	55,091.25
Less: Transfer to Capital Work-in-Progress	62,854.45 (47,469.50)	55,376.05 (47,144.04)
Total	15,384.95	8,232.01



Haridwar Natural Gas Private Limited
(A JV of GAIL Gas Limited and Bharat Petroleum Corporation Limited)

Note-27 OTHER EXPENSES

(₹ in '000)

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Power & Fuel Charges		
-Electricity & Power Connection Expenses	865.93	360.88
-Freight	2,038.99	50.14
-Compressor Fuel Cost	2,352.35	604.01
Rent Office & Others	394.12	1,364.36
Lease Rent	86.50	-
Repair & Maintenance		
-Office Maintenance Expense	168.18	122.09
Repair & Maintenance Other	17.71	-
Maintenance of Pe Laying	96.69	-
Insurance Charges	1,135.81	521.36
Rates & Taxes	8.95	214.40
Payment to Auditors		
-Audit Fees	189.98	73.16
Store & Spares Maintenance	94.05	469.06
Communication Charges	246.74	213.23
Printing & Stationery	275.59	290.97
Travelling Expenses	131.11	1,393.76
Advertisement & Publicity	1,765.67	1,104.70
Training Expenses	32.69	188.02
Vehicle Hiring & Running Expense	1,668.09	1,391.65
Professional Expenses	6,595.36	1,732.48
ERP Application Hosting & Maintenance Exp.	2,084.88	708.00
Security Services	4,688.47	2,927.99
O&M Exp-CGS	294.64	5,666.02
O&M Exp-Compressor	3,423.55	-
O&M Exp-ITSC	6,978.78	-
O&M Exp-Other	1,637.94	-
O&M Exp-Pipeline	43.72	-
Hookup Charges	1,237.10	1,570.90
Contract Manpower Expenses	8,039.17	3,484.16
DPNG Regn. Charges	4,129.17	658.74
Charges to PNGRB	1,000.00	500.01
Seminar, Conference Fee & Meeting Exp	471.30	514.06
Website Charges	394.12	453.12
Forecourt Expenses	5,553.39	1,643.53
Lease Interest	98.90	-
Permission Charges	-	492.64
Misc Expenses	122.87	92.37
Route Survey Expenses	22.19	-
Postage & Courier	24.40	-
Statutory Expenses	75.91	-
Oil & Fuel- Gen. Rent	232.47	-
Consultancy Fee	2,242.35	-
Facility Charges at Retail Outlet	222.45	-
Management Service Cost		
(Since all the Employees posted at Haridwar Natural Gas Private Limited are on the Role of GAIL Gas Ltd/GAIL & Bharat Petroleum Corporation Ltd, the expenditure reimbursed/payable are shown under other expenses instead of Employee cost)		
Staff Salary	33,602.11	33,735.28
Staff Welfare Expenses	1.18	-
Total A	94,785.57	62541.09
Less: Management Service for Employee Cost transferred to Capital Work -in -Progress (Refer Note-1)		
Staff Salary	30,334.05	30,470.06
Staff Welfare Expenses	1.18	-
Total B	(30,335.23)	(30,470.06)
Less: Transfer to IEDC (Incidental Expenditure During Construction)		
Electricity Expenses & Power Connection Expense	90.26	332.96
Rent Office & Others	292.61	1,181.86
Repair & Maintenance Expense	-	7.42
Seminar, Conference Fee & Meeting Exp	-	219.63
Insurance	916.86	514.86
Rates & taxes	-	65.13
Travelling Expense	111.47	1,393.76
Professional Fee	295.00	-
Contract Manpower Expenses	6,431.34	2,787.33
Vehicle Hiring & Running Expense	1,206.97	1,384.39
Office Maintenance	5.90	-
Store & spare Maintenance	-	469.06
Security Services	3,743.22	2,326.76
Permission Charges	-	70.00
Office Communication Expenses	-	65.11
Printing & Stationery	0.54	22.62
Misc Expenses	-	1.06
Total C	(13,094.17)	(10,841.95)
Total (A+B+C)	51,356.17	21,229.08



Note-28 Earning Per Share

(₹ in '000)

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Profit (Loss) attributable to equity share holders	6,737.28	(19,895.90)
Nominal value of equity share (in ₹)	10.00	10.00
Weighted Average Number of Equity Shares Outstanding at the year (in '000)	44,400.00	33,165.48
Basic Earnings per share-in ₹	0.15	(0.60)
Diluted Earnings per share-in ₹	0.15	(0.60)

Note-29 Deferred Tax Assets (Net)

(₹ in '000)

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Deferred Tax Liabilities		
Property, Plant, and equipments and intangible assets	19,983.61	10,937.77
Other	27.67	
Sub-total (A)	20,011.28	10,937.77
Less: Deferred tax assets		
Unused tax losses	30,528.29	26,655.88
Preliminary Expenditure	-	384.77
Disallowance u/s 40(a)(ia)	485.57	
Sub-total (B)	31,013.86	27,040.65
Total (B-A)	11,002.58	16,102.88

Movement of Deferred tax assets/(liabilities) - Refer sub note 29A

(₹ in '000)

Particulars	For the Year ended March 2021			
	Opening Balance	Recognised in profit and loss	Recognised in Other comprehensive income	Closing Balance
Deferred tax liabilities				
Property, Plant, and equipments and intangible assets	10,937.77	9,045.84		19,983.61
Others	-	27.67		27.67
Total	10,937.77	9,073.51	-	20,011.28
Less: Deferred tax assets				
Unused tax losses	26,655.89	3,872.40		30,528.29
Preliminary Expenditure	384.76	(384.76)		-
Disallowance u/s 40(a)(ia)		485.57		485.57
Total	27,040.65	3,973.21	-	31,013.86
Deferred tax assets (Net)	16,102.88	(5,100.30)		11,002.58

Movement of Deferred tax assets/(liabilities)

(₹ in '000)

Particulars	For the Year ended March 2020			
	Opening Balance	Recognised in profit and loss	Recognised in Other comprehensive income	Closing Balance
Deferred tax liabilities				
Property, Plant, and equipments and intangible assets	5,756.00	5,181.77		10,937.77
Others	-	-		-
Total	5,756.00	5,181.77	-	10,937.77
Less: Deferred tax assets				
Unused tax losses	14,777.96	11,877.92		26,655.88
Preliminary Expenditure	769.53	(384.76)		384.77
Total	15,547.49	11,493.16	-	27,040.65
Deferred tax assets (Net)	9,791.49	6,311.39		16,102.88



Sub Note 29A- Deffered Tax Working

Particulars	(Rupees in ` 000)	
	As at 31st March 2021	As at 31st March 2020
1. Property, Plant & Equipment		
Carrying amount of Property, Plant & Equipment	3,97,256.5900	2,50,174.21
Tax base of the fixed assets	3,20,396.5400	2,08,105.88
Taxable temporary difference	76,860.0500	42,068.33
DTL @ 26.00%	19,983.6100	10,937.77
Trfd to Statement of Profit & Loss [Cr/(Dr)]	9,045.8400	(5,181.76)
2. Leasehold Land		
Carrying amount of Right to Use assets	2,492.4700	-
Carrying amount of Lease Liability	2,386.0400	-
Tax base of the fixed assets	-	-
Taxable temporary difference	106.4300	-
DTL @ 26.00%	27.6700	-
Trfd to Statement of Profit & Loss [Cr/(Dr)]	27.6700	-
2. Disallowance u/s 40(a)(ia) of Income Tax Act		
Expenses for which provision created but TDS not deducted during financial year 2020-21	6,225.2600	-
Disallowance u/s 40(a)(ia) @ 30%	1,867.5800	-
Tax base of disallowance	1,867.5800	-
Taxable temporary difference	1,867.5800	-
DTA @ 26.00%	485.5700	-
Trfd to Statement of Profit & Loss [Cr/(Dr)]	485.5700	-
3. Unused Tax losses		
Carrying amount of losses		
Tax base of carry forward of opening losses	1,02,522.6400	(56,838.37)
Tax Base carry forward of Last Year	4,226.7300	-
*Tax base of carry forward of Current Year losses	19,120.5900	(45,684.27)
Tax base of carry forward of total losses	1,17,416.5000	(1,02,522.64)
Deductible temporary difference	1,17,416.5000	(1,02,522.64)
DTA @ 26.00%	30,528.2900	26,655.89
Trfd to Statement of Profit & Loss [Cr/(Dr)]	3,872.4000	11,877.90
* Profit / (Loss) as per Books	12,369.4400	(26,207.29)
Add: Depreciaton as per Companies Act 2013	10,371.0500	4,896.11
Less: Depreciation as per Income Tax	43,728.6600	22,893.22
Add: Expense Disallowed due to non deduction of TDS	1,867.5800	-
Total	19,120.5900	(44,204.40)
Add: Disallowed of Preliminary Expenditure u/s 35D (7399.29 *4 / 5)		-
Less: Allowed of Preliminary Expenditure u/s 35D *1 / 5	(7399.29)	1,479.86
Profit / (Loss) as per Income Tax Act	19,120.5900	(45,684.26)
3. Preliminary Expenditure		
Carrying amount of Preliminary Expenses		-
Tax base of the Preliminary Expenses		1,479.86
Deductible temporary difference		1,479.86
DTA @ 26.00%		384.76
Trfd to Statement of Profit & Loss [Cr/(Dr)]	384.7600	(384.76)
Net Amount Trfd to Statement of Profit & Loss [Cr/(Dr)]	5,100.3000	6,311.38
Net DTA/(DTL)	11,002.5800	16,102.88

